GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2141
ANSWERED ON:11.12.2015
Borrowing Market Money
Adhikari Shri Sisir Kumar

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to borrow money from the market for national development;

(b) if so, the details thereof; and

(c) the method of repayment of market or security borrowings?

Answer

MINISTER OF STATE IN THE (SHRI JAYANT SINHA)
MINISTRY OF FINANCE

(a): Yes, Sir. Borrowing is a continuous process to bridge the gap between revenue and expenditure of the Government in a financial year. The borrowings may be on account of developmental schemes, creation of capital assets and revenue expenditure of the Government.
(b): The Union Budget 2015-16 has provided gross and net market borrowing at 6 lakh crore and
4.56 lakh crore respectively through auction of Government dated securities to meet the fiscal deficit.
(c): Government of India is repaying the borrowed amount as per maturity schedule of the borrowing instruments. The scheduled repayments are managed through available resources or through borrowings, which amounts to roll over of debt. The Government and RBI inform the investors well in advance through Press CommuniquÃ© about the maturity date and the amount is paid through National Electronic Fund Transfer (NEFT) system.